

NOTICE OF REGULAR MEETING

**AMENDED AGENDA
CITY OF GALVESTON EMPLOYEES' RETIREMENT FUND
FOR POLICE
TO BE HELD AT 9:00 am., TUESDAY, NOVEMBER 5, 2019
AT SAN LUIS HOTEL, SQUARERIGGER ROOM**

1. Quorum Determination
2. Call to order
3. Introduction of new members
4. Election of officers
5. Explanation of Board member notebooks
6. Approve minutes of August 6, 2019 regular meeting
7. Discussion and possible action on loan request by Officer Thomas Murdock
8. Discussion and possible action on loan request by Officer Joneka Loyd
9. Discussion and possible action on loan request by Officer Jeremy Kylen
10. Discussion and possible action on loan request by Officer Hector Dominguez
11. Report on 2019 plan amendments and update on legislative affairs and Board changes by Geoff Gainer and Stefan Smith
12. Discussion and possible action on Board policies, Bylaws and Plan changes required by legislative action.
13. Explanation and possible action on method of calculation used in lump sum contribution (by Mike Loftin)
14. Discussion and possible action on Actuarial Valuation prepared by Retirement Horizons
15. Discussion and possible action on Actuarial Proposal to draft a written funding policy as required by legislation (SB2224)
16. Appointment of Investment Committee
17. Presentation of Investment Report by South Texas Money Management and possible action, if needed
18. Presentation of compiled financial statements
19. Reminder next meeting date Tuesday, February 4, 2020

20. Board members reports/comments

21. Open Public Forum/Comment Period

22. Adjournment

Executive Session-Pursuant to Chapter 551, Subchapter D, Texas Government Code

At any time during the meeting, the Board may convene in closed session to deliberate any of the matters listed on this agenda as authorized by Chapter 551 of the Texas Government Code, including Sections 551.071 (consultation with attorney), 551.072 (deliberation regarding real property), 551.073 (deliberation regarding prospective gifts), 551.074 (deliberation regarding personnel matters), or 551.087 (deliberation regarding economic development negotiations).

Ann S. Masel, CPA
Administrator

Please Note

Members of the City Council may be attending and participating in the discussion.

OPEN COMMENT PERIOD

At such time as is designated on the Agenda, the Board will allow an open comment period, **not to exceed one hour**, to receive public comment on any other matter that is under the jurisdiction of the Board. Public comment that does not relate to a specific agenda item must be made during the open comment period.

Each speaker will be allowed such time as is identified by the Chair, but in no event more than a **maximum of three (3) minutes**. Speakers must be signed up prior to the beginning of the open comment period. For subjects that are not otherwise part of the agenda for the meeting, Board members may neither comment nor question speakers during the open comment period, but may request the Chair, or a recognized committee, to investigate the subject further. No action will be taken on matters that are not part of the agenda for the meeting.

IN ACCORDANCE WITH THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT (ADA), PERSONS IN NEED OF A SPECIAL ACCOMODATION TO PARTICIPATE IN THIS PROCEEDING SHALL, WITHIN THREE (3) DAYS PRIOR TO ANY PROCEEDING, CONTACT THE CITY SECTARY'S OFFICE, SUITE 201; 823 ROSENBERG; GALVESTON, TEXAS 77550; (409) 797-3510

POSTED
OCT 30 2019
CITY SECRETARY'S
OFFICE

4 pm
RD