

NOTICE OF MEETING

AGENDA

CITY OF GALVESTON EMPLOYEES' RETIREMENT FUND  
FOR NON-CIVIL SERVICE EMPLOYEES  
TO BE HELD AT 1:00 P.M, TUESDAY, AUGUST 6, 2019  
AT CITY OF GALVESTON, 823 ROSENBERG, GALVESTON, TX 77550 RM 100

1. Quorum Determination
2. Call to order
3. Introduction of new member Michel Boyer, Rodney Low and Jeff Ammerman
4. Approval of minutes of May 7, 2019 meeting
5. Performance report from the Quantitative Group
6. Action on recommendations by the Quantitative Group
7. Discussion and possible action regarding legislative changes requiring funds to report the funding policy and investment manager information
8. Discussion and possible action regarding legislative requirement of Investment Performance Evaluation.
9. Discussion and possible action on actuarial special study requested at May meeting evaluating 7.0% rate of return and 2.5% inflation rate going forward and regarding contribution possibilities for employees that have been affected by the retirement earnings cap
10. Presentation and possible action on annual audit report
11. Compiled financial statements
12. Next meeting date Nov 5, 2019
13. Trustee Reports/Comments
14. Public requests to address the Board
15. Adjournment

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Ann S. Masel, CPA  
Administrator

POSTED  
JUL 31 2019  
CITY SECRETARY'S  
OFFICE

4 pm  
AW

Please Note  
Members of the City Council may be attending and participating in the discussion.

IN ACCORDANCE WITH THE PROVISIONS OF THE AMERICANS WITH DISABILITIES ACT (ADA), PERSONS IN NEED OF A SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHALL, WITHIN THREE (3) DAYS PRIOR TO ANY PROCEEDING, CONTACT THE CITY SECRETARY'S OFFICE, SUITE 201, 823 ROSENBERG, GALVESTON TEXAS 77550 9409-797-35100